

## NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN pursuant to the provisions of the Local Government Bonding Act, Title 11, Chapter 14, Utah Code Annotated 1953, as amended, that on October 20, 2020, the City Council of Farmington City, Utah (the “Issuer”), adopted a resolution in which it authorized the issuance of the Issuer’s not to exceed \$4,500,000 aggregate principal amount of Sales and Franchise Tax Revenue Refunding Bonds, Series 2020 (the “Series 2020 Bonds”) (to be issued in one or more series and with such other series or title designation(s) as may be determined by the Issuer), and called a public hearing.

### TIME, PLACE AND LOCATION OF PUBLIC HEARING

The Issuer shall hold a public hearing on **November 17, 2020**, at the hour of 7:00 p.m. at 160 South Main Street, Farmington, Utah. The purpose of the hearing is to receive input from the public with respect to (a) the issuance of the Series 2020 Bonds and (b) any potential economic impact that the financing of the improvements to be financed with the proceeds of the Series 2020 Bonds may have on the private sector. All members of the public are invited to attend and participate.

### PURPOSE FOR ISSUING THE SERIES 2020 BONDS

The Series 2020 Bonds will be issued for the purposes of (a) refunding certain outstanding sales tax revenue bonds and franchise tax revenue bonds of the Issuer and refinancing an existing equipment lease, (b) funding any necessary debt service reserve deposit, and (c) paying costs of issuance with respect to the Series 2020 Bonds.

DATED this October 20, 2020.

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/sHolly Gadd  
City Recorder